DELHI TRANSCO LIMITED

(A Govt. of NCT of Delhi Undertaking) Regd. Office: - Shakti Sadan, Kotla Marg, New Delhi-110002 Corporate Identification Number (CIN) - U40103DL2001SGC111529 Telephone no-23235380/23238064, Website – www.dtl.gov.in

No. F. 42 / DTL / 402 / CS / 2023-24 / 43

29th May, 2023

Department of Corporate Services Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai- 400001</u>

Sub: <u>Submission of unaudited quarterly and annual financial results for the period</u> <u>ended 31.03.2023 under Regulation 52 of SEBI (Listing Obligations and Dis-</u> <u>closure Requirements) Regulations, 2015</u>

Sir/ Madam

We are enclosing herewith copy of unaudited quarterly and annual financial results for the period ended 31.03.2023 as approved by the Board of Directors in its meeting held on 29th May, 2023 along with Limited Review Report by M/s Goyal Parul & Co., Chartered Accountants.

We are further enclosing the statement indicating the utilization of issue proceeds as per Regulation 52(7) of SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully For Delhi Transco Limited Digitally signed by PALAK JAIN Date: 2023.05.29 17:07:05 +05'30' (Palak Jain)

Encl: As above.

Compliance Officer

GOYAL PARUL & CO. CHARTERED ACCOUNTANTS



Office : 111, First Floor, Aditya Complex C - 3, Yamuna Vihar, Delhi Phone : 7838886818, 9810336818

To, The Board of Directors, Delhi Transco Limited Shakti Sadan, New Delhi

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Delhi Transco Limited** ("the Company") for the quarter and year ended 31st March 2023("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, at its meeting heldon 29th May, 2023. Our responsibility is to issue a report on these Standalone Unaudited Financial Statement based on our review.

This Statement, which is responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410,

"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

- (i) Balances of Trade Receivables, Trade Payables, Advances and Payable/ Receivable to/from Other Parties in the financial statements are subject to Confirmation/ Reconciliation and consequential adjustments if any as referred to note no. 8. The effect of the same is not fully ascertainable as the matter is also subjudice before the Hon'ble Supreme Court.
- (ii) Refer Note no. 9 (Notes) regarding non-provision of amount doubtful of recovery from discoms on account of recalculation of income tax actually paid/assessed for FY 2007-08 to 2011-12 to be recovered from discoms excluding income tax on income other than licence business as per the order of APTEL. The matter is subjudice before the APTEL.



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- (iii) Refer note no. 12, Late Payment Surcharge Charges (LPSC) due from Discoms for the year ended on 31 March, 2023 amounting to INR 47269.00 Lakhs have been recognised in the financial statements as Other Operating Revenue. The LPSC has been considered on accrual basis @ 18% p.a. based on the Regulations of DERC, the settled principals of appropriation has been followed to appropriate the payment towards outstanding LPSC first and then towards principal amount. These balances are not confirmed by Discoms as the matter is subjudice before the Hon'ble Supreme Court.
- (iv) Refer Note no. 13 regarding Interest Income of INR 4860.15 lakhs on FDRs pertaining to PSDF UI Pool fund and TDS of INR 621.60 lakhs deducted on above Interest Income for theyear ended 31st March 2023 has been recognized in these financial statements as Other Income and Current Tax Asset respectively. TDs has been deducted on accounts maintained in the name of & PAN of the Company. Amounts as and when transferred to PSDF A/c would be net of Taxes.

Qualified Conclusion

Based on our review conducted as above, except for possible effects of the matter specified in the Basis For Qualified Conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results together with the Notes thereon, prepared in accordance with applicable Accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 52 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis Of Matter:

We draw attention to:

(i) Note No. 6 of notes forming part of un audited financial results regarding provisions made for employee benefits (based on last year actuarial report), depreciation on property, plant and equipment and Deferred revenue income with respect to grant received from GNCTD are on estimated basis.

Our conclusion is not modified in respect of above matter.

For Goyal Parul& Co. Chartered Accountants F.R No. 016750N (Amit Gaur) Membership No.960008 Partner Place: New Delhi Dated: 29/05/2023 UDIN: 23096008BGXITG9778

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DELHI TRANSCO LIMITED (An Undertaking of Government of NCT of Delhi) CIN : U40103DL2001SGC111529 Shakti Sadan, Kotla Road, New Delhi - 110002 Website : www.dtl.gov.in

Unaudited Financial Results for the quarter and year ended 31st March 2023

Other Notice 3,300 18 3,323,610 1,222,57 9,964,800 10,855 Expense -		Т			·	
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Revenue fram openitiona 133,23,143 33,243,230 43,253,01 135,250,103 155,250,103 155,250,103 155,250,103 155,250,103,10		(Un-audited)	(Unsudifed)	(Audited)	(Un-audited)	(Audited)
Revenue fram openitiona 133,23,143 33,243,230 43,253,01 135,250,103 155,250,103 155,250,103 155,250,103 155,250,103,10	n					·
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Statute costs Side 44 S99.95 668.07 7.393.95 7.293.95	Expenses					
Finance costs 344.54 559.05 666.60 2.303.55 2.81.95 Other expensions 6.519.60 1.922.26 6.5718.85 2.230.25 2.81.95 Other expensions 1.822.87.26 4.354.10 1.2271.01 18.247.26 Profile formers tar and exceptional item exceptional exceptional item exceptional item exceptional exceptional exceptional item exception exceptional exceptional exception exce	Employee benefits expense	7,115.65	6,624.94	6,246.27	25,460.23	22,685.95
Depreciation and anotisation exponse 6,519,40 7,192,03 6,703,41,9 72,217,01 112,747,7 Total sequences 132,829,70 16,564,78 17,990,94 67,876,63 77,393,34 Profit before tax and exceptional item sceptional item scenes item sceptional item sceptional item sceptional item sceptional item sceptional item sceptitem sceptional item sceptional item sceptional item	Finance costs	544,54	559.95			•
Other expenses 4(196/1 1967/26 4(336/10 12/27/16 17/27/27 Profil before is and exceptional item 12/28/20 16/24/27 17/29/03/4 6/25/64/3 7/27/23 Profil before is and exceptional item 22/30/10 26/40/24 24/80/14 98/25/86/7 9/41/86/7 Exceptional item 22/30/10 26/40/24 24/80/14 98/25/86/7 9/41/86/7 Tax expete 0 0 10/27/57 12/25/90/10 15/35/35 27/54/00 12/20/10 Tay paid forcarbin years 0 0 0/23/30/0 11/25/35/1 12/25/90/1 11/25/35/1 12/25/90/1 11/25/35/1 12/25/90/1	Depreciation and amortization expense	6,519.40	7.192.63			•
Total expenses 1528920 16,544,78 17,290,44 67,876,63 72,293,4 Profit before tax and exceptional item Exceptional min 23,364,01 26,409,24 24,801,43 98,298,67 94,156,57 Profit before tax 23,364,01 26,409,24 24,801,43 98,298,67 94,156,57 Tax expense 23,364,01 26,409,24 24,801,43 98,298,67 94,156,57 Current fax 58,855,00 9,839,00 15,375 27,544,00 12,000,10 10,000,10 10,000,10 10,000,10 10,000,10 10,000,10 10,000,10 10,000,10 10,000,10 10,000,10 10,000,10 11	Other expenses	4,109.61	· · ·			
Exceptions Image: Control before the Part Is before the Control in the Con	Total expenses	18,289.20				72,393.41
Exceptional term Profile faborer tax Land Land <thland< th=""> Land <thland< th=""></thland<></thland<>	an an an an					
Tax expense Data 00 20000000 20000000 20000000 2000000000000000000000000000000000000		23,304.91	26,409.24	24,801.43	98,298.67	94,156.70
Current tax 585 00 9289 00 5325 35 97,244.00 21,2010 MAT credit curithment Tx pell of carcific uniferent Tx pell of carcific yats (5437) (53330) (1,208.00) (10,302.00) (4,332.00) Total tax express 3,521.28 3,999.30 4,133.00 14,759.01 (7,537.05) 7,521.00 Total tax express 19,785.63 22,419.94 20,668.43 83,539.66 7,621.5 Other comprehensive income trans flar will to go clove items - - - - Other comprehensive income 194.32 64.78 64.78 388.65 259.1 Traid comprehensive income 199.77.95 22,484.72 20,733.20 53,928.31 7,6888.65 Paid up equity share capital (face value INR 10 each) 395,100.00	Profit before tax	23,304.91	26,409.24	24,801.43	98,298.67	94,156.70
Definition for earlier years (384 77) (383 70) (1,208,00)	Tax expense					
Defined fax (538 72) (638 70) (15 75) (2,482 90) (633 70) (12,080) (14,392 00) (15,392 00	Current tax	8,855.00	9.859.00	5 325 25	27 544 00	21 301 00
MAT credit entitlement Tap paid for critication enterpress (1,233,00) (1,203,00) (10,202,00) 1,203,000 (1,203,00) (1,20	Deferred tax	(584,72)				
Tax paid for carlier years 1 <th1< th=""> 1 <th1< td="" th<=""><td>MAT credit entitlement</td><td>1 1</td><td></td><td></td><td>••••</td><td></td></th1<></th1<>	MAT credit entitlement	1 1			••••	
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Other comprehensive iacome terms thirw will not be teclassified to profit or loss there acturnal gauge (Seess) on definition benefit plans 194.32 64.78 252.00 Differ comprehensive income 194.32 64.78 64.78 388.65 259.1 Income tax relating to above items 19.977.95 22.484.72 20.733.20 83.928.31 76.880.6 Paid up equify share capital (face value INR 10 each) Sarings per equify share (Par value INR 10 each) Sacur (Cover (Regulation 54(2)) 365.100.00 395.100	Total tax expense	3,521.28	3,989.30	4,133.00	14,759.01	17,535.14
Other comprehensive iacome terms thirw will not be teclassified to profit or loss there acturnal gauge (Seess) on definition benefit plans 194.32 64.78 252.00 Differ comprehensive income 194.32 64.78 64.78 388.65 259.1 Income tax relating to above items 19.977.95 22.484.72 20.733.20 83.928.31 76.880.6 Paid up equify share capital (face value INR 10 each) Sarings per equify share (Par value INR 10 each) Sacur (Cover (Regulation 54(2)) 365.100.00 395.100	Profit after Tax	19,783,63	22 419 94	20 668 43	83 539 66	76 621 56
Hens thirt will not be reclassified to profit or loss 194.32 64.78 64.78 388.65 259.1 Net actuarial gains/(losses) on defined benefit plans 194.32 64.78 64.78 388.65 259.1 Other comprehensive income 199.432 64.78 64.78 388.65 259.1 Telal comprehensive income 199.77.95 22.484.72 20.733.20 83.928.31 76.880.6 Paid up equity share capital (face value INR 10 each) 385.100.00 385.100.00 395.100.00 300.00 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% <t< td=""><td></td><td></td><td></td><td>20,000.45</td><td>00,00,00</td><td></td></t<>				20,000.45	00,00,00	
Income tax relating to above items 17.12 0.000 0.0000 2.55.7 Other comprehensive income 19.432 64.78 64.78 388.65 259.1 Total comprehensive income 19.977.95 22.484.72 20,733.20 83.928.31 76.880.6 Paid up equity share capital (face value INR 10 each) 395,100.00 30,000.00 30,000.00 30,000.00 <td>Items that will not be reclassified to profit or loss</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Items that will not be reclassified to profit or loss					
Income tax relating to above items 17.12 0.000 0.0000 2.55.7 Other comprehensive income 19.432 64.78 64.78 388.65 259.1 Total comprehensive income 19.977.95 22.484.72 20,733.20 83.928.31 76.880.6 Paid up equity share capital (face value INR 10 each) 395,100.00 30,000.00 30,000.00 30,000.00 <td>Net actuarial gains/(losses) on defined benefit plans</td> <td>104.20</td> <td>(4.50</td> <td>(</td> <td>000 (7</td> <td></td>	Net actuarial gains/(losses) on defined benefit plans	104.20	(4.50	(000 (7	
Other comprehensive income 194.32 64.78 64.78 388.65 250.11 Trial comprehensive income 19.977.95 22.484.72 20.733.20 83.928.31 76,880.6 Paid up equity share capital (face value INR 10 each) 395,100.00 30.00.	- · · · ·	194.32	64.78	64.78	388.65	259.10
Trial comprehensive income 19.977.95 22.484.72 20.73 83.928.31 76,880.6 Paid up equity share capital (face value INR 10 each) 395,100.00	Income tax relating to above items	-	-			
Paid up equity share capital (face value INR 10 each) Banic & Diluted (INR) 395,100.00 <t< td=""><td>Other comprehensive income</td><td>194.32</td><td>64.78</td><td>64.78</td><td>388.65</td><td>259.10</td></t<>	Other comprehensive income	194.32	64.78	64.78	388.65	259.10
Earnings per equity share (Par value INR 10 each) 0.50 0.57 0.52 2.11 1.9 Basic & Dihned (INR) 0.050 0.57 0.52 2.11 1.9 Security Cover (Regulation 54(2)) 100%	Total comprehensive income	19,977.95	22,484.72	20,733.20	83,928.31	76,880.66
Earnings per equity share (Par value INR 10 each) 0.50 0.57 0.52 2.11 1.9 Basic & Dihned (INR) 0.050 0.57 0.52 2.11 1.9 Security Cover (Regulation 54(2)) 100%	Paid up equity share capital (face value INR 10 each)	395,100,00	395,100.00	395,100,00	395 100 00	395 100 00
Basic & Diluted (INR) 0.50 0.57 0.52 2.11 1.9 Security Cover (Regulation 54(2)] 100% 1			,			,
Security Cover (Regulation 54(2)] 100%	Basic & Diluted (INR)	0.50	0.57	0.52	2.11	1,94
Secured by way of pari passu charge over assets of the company) 100%	Security Cover (Regulation 54(2))					
Reserves (excluding revaluation reserve) 177,959.40 157,951.45 94,031.12 177,959.40 187,951.45 94,031.12 177,959.40 188,031.12 177,959.40 180,000.00 180,000.00 180,000.00 180,000		100%	100%	100%	100%	100%
Net worth 573,059.40 553,081.45 489,131.12 573,059.40 489,131.12 Paid up debt capital / outstanding debt 19,706.06 25,448.06 31,698.73 19,706.06 31,698.73 Debt enture redemption reserve 2,000.00 3,000.00 3,000.00 2,000.00 3,000.00		177 959 40	157 981 45	94 031 12	177 959 40	94 031 12
Paid up debt capital / outstanding debt 19,706.06 25,448.06 31,698.73 19,706.06 31,698.73 Debenture redemption reserve 2,000.00 3,000.00 3,000.00 2,000.00 3,000.00 Dutstanding redeemable preference shares $ -$ Debt equity ratio 0.03 0.05 0.06 0.03 0.00 Non-current horrowing! Current Manualities of Long Term Borrowing! Total Equity) 0.03 0.05 0.06 0.03 0.00 Debt service coverance ratio (DSCR) 4.83 24.52 11.99 8.98 9.55 Starning before Interest. Depreciation & Tare Interest and finance charge not of amount ransferrot or expenditure during construction + Principal repayment) 55.77 61.01 46.89 55.77 44.33 Current Ratio 2.43 2.35 2.19 2.43 2.16 Current Mathure during current Mathurities of Long Term Borrowing!/ Current Mathurities of Long Term Borrowing!/ 0.08 0.11 0.15 0.08 0.15 Start debt to vorking capital 0.08 0.11 0.15 0.08 0.15 0.06 0.66 0.62 0.66 0.62 <td>Net worth</td> <td>1</td> <td></td> <td></td> <td></td> <td></td>	Net worth	1				
Debenture redemption reserve2,000.003,000.003,000.002,000.003,000.00Outstanding redemable preference shares	Paid up debt capital / outstanding debt					
Dutstanding redeemable preference shares - <td>· · · ·</td> <td></td> <td></td> <td></td> <td></td> <td></td>	· · · ·					
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Non-current Biorowing (Current Monities of Long Term Biorowing)/Total Equity) 4.83 24.52 11.98 8.98 9.51 Debt service coverage ratio (DSCR) Kasi 24.52 11.98 8.98 9.51 Exeming before Interst. Depreciation & Tax: Interest and Jinance charge net of amount ransferred to expenditure during construction + Principal repayment) 55.77 61.01 46.89 55.77 44.33 Entrans before Interest. Depreciation & Tax: Interest and Jinance charge net of amount ransferred to expenditure during construction) 2.43 2.35 2.19 2.43 2.16 Current Ratio 2.43 2.35 2.19 2.43 2.16 Corrent Assis Current Labitities; 0.08 0.11 0.15 0.08 0.15 Stest-Current Isofficies entities of Long Term Borrowing? Current isofficies entities of Long Term Borrowing? Current isofficies entities of Long Term Borrowing? - <		0.03	0.05	0.06	0.03	0.06
Karning before Interest. Depreciation & Tax-Interest and finance charge net of amount rangered to expanditure during construction + Principal repryment) interest service coverage ratio55.7761.0146.8955.7744.33Earning before Interest. Depreciation & Tax-Interest and finance charge net of amount rangered to expenditure during construction)55.7761.0146.8955.7744.33Current Ratio2.432.352.192.432.192.432.19Current Assets Current Liabilities)0.080.110.150.080.15Non-current Borrowing + Current Maturities of Long Term Borrowing)/Current tester-Current Liabilities ratioStart Current Liabilities (Long Term Borrowing)/Current tester-Current Liabilities receivables)0.060.0640.020.080.15Current Borrowing + Current Maturities of Long term borrowing)/Current tester-Current Liabilities ratio0.060.0640.020.0660.66Current Liability ratio0.060.0640.020.0040.020.04Current Liability ratio0.020.030.040.020.04Current Liabilities, Journal Earning State Assets)0.160.160.200.720.87Reverue from operations.Average Toole Receivables)157.86137.52145.41639.35420.08Reverue from operations.Average Toole Receivables)73%75%75%75%75%Newtory turnover ratio84%52%48%46%46% <td>Non-current Borrowing+Current Maturities of Long Term Borrowing)/Total Equity)</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Non-current Borrowing+Current Maturities of Long Term Borrowing)/Total Equity)					
ransferred to expenditure during construction + Principal repayment) Interest Service coverage ratio Earning before Interest. Depreciation & Tax: Interest and finance charge net of amount ransferred to expenditure during construction) Current Ratio Current Ratio Current Ratio Current Ratio Current Material Non-current Borrowing + Current Maturilles of Long Term Borrowing); Current Service Coverage ratio Solution of the second service of Language and the service of the second second service of the second second service of the second	Debt service coverage ratio (DSCR)	4.83	24.52	11.98	8.98	9.52
Interest service coverage ratio55.7761.0146.8955.7744.37Example before Interest. Depreciation & Tax' Interest and finance charge net of amount rangierred to expenditure during construction)2.432.352.192.432.19Current Ratio2.432.352.192.432.192.432.19Current Assets Current Liabilities0.080.110.150.080.11Non-current Borrowing + Current Maturities of Long Term Borrowing)0.080.110.150.080.11Stast-Current Liabilities excluding current maturities of Long term borrowings)Bad debts to Account receivables ratioCurrent Liabilities excluding current maturities of Long term borrowings)0.660.640.620.660.62Current Liabilities tradit Liabilities tradities tradi			1			
Earning before Interest, Deprectation & Tax' Interest and finance charge net of amount ransferred to expenditure during construction) 2,43 2,35 2,19 2,43 2,16 Current Ratio 2,43 2,35 2,19 2,43 2,16 Current Ratio 2,43 2,35 2,19 2,43 2,16 Current Ratio 0,08 0,11 0,15 0,08 0,11 Non-current Borrowing+Current Mutrities of Long Term Borrowing)/Current Issert-Current Liabilities excluding current maturities of Long Term Borrowings)) -		65.77	(1.0)	16.00		
ranzjerred to expenditure during construction) Current Ratio Current Assets Current Liabilities Current Assets Current Liabilities Current Liabilities Cu		35.11	61.01	46,89	55,77	44.37
Current Ratio2.432.352.192.432.19Current Assets Current Labilities).ong term debt to working capital0.080.110.150.080.15Non-current Borrowing+Current Maturities of Long Term Borrowing)0.080.110.150.080.15Steet-Current Labilities excluding current maturities of Long term borrowings)Bad debts to Account receivables ratioBad debt Average Trade receivables ratio0.660.660.620.660.62Current Labilities chal Liabilities0.020.030.040.020.04Current Labilities or total assets0.020.030.040.020.04Current Labilities (rom operations/Average Trade Receivables)157.86137.52145.41639.35420.08Revenue from operations/Average Inventory)73%75%75%75%75%Operating Margin (%)73%75%75%75%75%Vet profit margin (%)48%52%48%46%46%46%						
Current Assets Current Liabilities) Long term debt to working capital Non-current Borrowing+Current Maturities of Long Term Borrowing)Current tassets-Current Liabilities excluding current maturities of Long term borrowings) Biad debt to Account receivables ratio Biad debt Average Trade receivables ratio Current Liabilities Total Liabilities) Current Liabilities Total Liabilities) Current Liabilities State Courter Courted Courters Eventual from operations/Average Trade Receivables) meeting from operations/Average Inde Receivables) meeting from operations/Average Inde Receivables) Poperating Margin(%) Profil before deneciation. Interest & Tux Total Income) Vet profil margin (%) Profil before deneciation. Interest & Tux Total Income)		2 43	2 35	2 19	243	2.10
Long term debt to working capital0.080.110.150.080.15Non-current Borrowing+Current Maturities of Long Term Borrowing)/Current0.080.110.150.080.15Non-current Liabilities excluding current maturities of Long term borrowings)/ Bad debts to Account receivables ratioBad debt / Average Trade receivables ratioBad debt / Average Trade receivables ratio0.660.660.640.620.660.62Current Liabilities Total Liabilities0.020.030.040.020.04Current Liabilities Total Assets0.020.030.040.020.04Itotal Borrowings Total Assets)0.160.160.200.720.87Revenue from operations Average Trade Receivables)157.86137.52145.41639.35420.08Revenue from operations Average Inventory)73%75%75%75%75%Polit before derecivation. Interest & Tux Total Income)48%52%48%46%46%		2.45	¢.2	2.19	2.45	2.17
Non-current Borrowing + Current Maturities of Long Term Borrowing) Current Liabilities excluding current maturities of Long term borrowings)) Bad debts to Account receivables ratio - - - - Bad debts to Account receivables ratio 0.66 0.64 0.62 0.66 0.62 Current Liabilities Total Liabilities 0.66 0.64 0.62 0.66 0.62 Current Liabilities 0.02 0.03 0.04 0.02 0.04 Current Liabilities 0.16 0.16 0.20 0.72 0.87 Revenue from operations/Average Trade Receivables) 157.86 137.52 145.41 639.35 420.08 Revenue from operations/Average Inventory) 73% 75% 75% 75% 75% Operating Margin (%) 48%		0.08	0.11	0.15	0.08	0.15
Issets-Current Liabilities excluding current maturities of Long term borrowings)) - <					0.00	0.15
Biad debt / Average Trade receivables) 0.66 0.64 0.62 0.66 0.62 Current liability ratio 0.66 0.64 0.62 0.66 0.62 Current Liabilities Total Liabilities) 0.02 0.03 0.04 0.02 0.04 Total debts to total assets 0.02 0.03 0.04 0.02 0.04 Itotal Assets) 0.16 0.16 0.16 0.20 0.72 0.87 Revenue from operations/Average Trade Receivables) 157.86 137.52 145.41 639.35 420.08 Revenue from operations/Average Inventory) 0.94 73% 75% 75% 75% Prolit before deneciation. Interest & Tux Total Income) 48% 52% 48% 46% 46%						
Current liability ratio0.660.640.620.660.62Current Liabilities Total Liabilities0.020.030.040.020.04Total debts to total assets0.020.030.040.020.04Idebtor turnover ratio0.160.160.160.200.720.87Revenue from operations:Average Trade Receivables)157.86137.52145.41639.35420.08Revenue from operations:Average Inventory)73%75%75%75%75%Profit before detrectation, Interest & Tux Total Income)48%52%48%46%46%		-	-	-	-	-
Current Liabilities Total Liabilities) 0.02 0.03 0.04 0.02 0.04 Total debts to total assets 0.02 0.03 0.04 0.02 0.04 Idebtor turnover ratio 0.16 0.16 0.16 0.20 0.72 0.87 Revenue from operations.Average Trade Receivables) 157.86 137.52 145.41 639.35 420.08 Revenue from operations.Average Inventory) 73% 75% 75% 75% Polit before descriction, Interest & Tux Total Income) 48% 52% 48% 46%						
Total debts to total assets0.020.030.040.020.04Total Borrowings Total Assets)0.160.160.160.200.720.87Revenue from operations: Average Trade Receivables)157.86137.52145.41639.35420.08Revenue from operations: Average Inventory)73%75%75%75%75%Operating Margin(%)73%52%48%46%46%		0.66	0.64	0.62	0.66	0.62
Total Borrowings/Total Assets) 0.16 0.16 0.20 0.72 0.87 Revenue from operations: Average Trade Receivables) 157.86 137.52 145.41 639.35 420.08 Revenue from operations: Average Inventory) 157.86 137.52 145.41 639.35 420.08 Operating Margin(%) 73% 75% 75% 75% 75% Vet profit before derectation, Interest & Tux Total Income) 48% 52% 48% 46%	-					
tebtor turnover ratio 0.16 0.16 0.20 0.72 0.87 Revenue from operations: Average Trade Receivables) 157.86 137.52 145.41 639.35 420.08 Revenue from operations: Average Inventory) 157.86 137.52 145.41 639.35 420.08 Operating Margin(%) 73% 75% 75% 75% 75% Profit before devectuation. Interest & Tux Total Income) 48% 52% 48% 46% 46%		0.02	0.03	0.04	0.02	0.04
Revenue from operations:Average Trade Receivables) 157.86 137.52 145.41 639.35 420.08 Revenue from operations: Average Inventory) 157.86 137.52 145.41 639.35 420.08 Operating Margin(%) 73% 75% 75% 75% 75% Prolit before devectuation. Interest & Tux Total Income) 48% 52% 48% 46%			0.17		0.80	A 0 -
nventory turnover ratio 157.86 137.52 145.41 639.35 420.08 Revenue from operations Average Inventory) 0 73% 75% 75% 75% Operating Margin (%) 73% 75% 75% 75% 75% Profit before descention, Interest & Tux Total Income) 48% 52% 48% 46%		0.16	0.16	0.20	0.72	0.87
Revenue from operations Average Inventory) Operating Margin(%) 73% 75% 75% 75% 75% 75% Profit before depreciation, Interest & Tax Total Income) Net profit margin (%) 48% 52% 48% 46% 46%		157.86	137 52	145 41	620.25	420.00
Operating Margin(%) 73% 75% 75% 75% Profit before depreciation, Interest & Tax Total Income) 48% 52% 48% 46%	•	107.00	137.32	143.41	039.33	420-08
Profit before depreciation, Interest & Tww Total Income) Set profit margin (%) 48% 52% 48% 46% 46%	Derating Margin(%)	73%	75%	75%	75%	75%
	Profit before depreciation, Interest & Tax Total Income)					
	Net Profit margin (%)	48%	52%	48%	46%	46%
	66. 60 m 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					

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Dr. Sanjay Kumar Lal, I.R.S. Director (Finance) DELHI TRANSCO LIMITED (Govt. of NCT of Delhi Undertaking) Shakti Sadan, Kotla Marg, New Delhi-110002

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DELHI TRANSCO LIMITED (An Undertaking of Government of NCT of Delhi) CIN : U40103DL2001SGC111529 Shakti Sadan, Kotla Road, New Delhi - 110002 Website : www.dtl.gov.in

Statement of Assets and Liabilities

	INR La	khs
Particulars	As at 31.03.2023	As at 31.03.2022
	(Un-audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant & cquipment	290,459.30	318,131.5
Capital work-in-progress	77,327.38	53,122.1
Intangible assets	11,004.38	11,173.8
Financial assets	44.88	44.8
Other non-current assets	35,752.46	14,558.7
Total non-current assets	414,588.40	397,031.1
Current assets		
Inventories	198.00	290.6
Financial assets		2,010
Trade receivables	230,969.35	203,615.63
Cash and cash equivalent	67,144.04	12,608.22
Bank Balances other than Cash and cash equivalents	95,676.70	102,799.7
Other financial assets	13,757.24	17,616.4
Current tax assets (net)	4,425.88	12,564.9
Other current assets	4,530.57	4,494.7
Total current assets	416,701.78	353,990.32
TOTAL ASSETS	831,290.18	751,021.48
EQUITY AND LIABILITIES		
Equity		
Equity share capital	395,100.00	395,100.00
Other equity	177,959.40	94,031.12
Total equity	573,059.40	489,131.12
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	7,714.06	19,706.73
Provisions	11,671.83	9,290.00
Deferred tax liabilities (net)	51,109.40	53,592.39
Total non-current liabilities	70,495.29	82,589.12
Current liabilities		
Financial liabilities		
l'rade payables	14,339.12	14,691.73
Borrowings	11,992.00	11,992.00
Other financial liabilities	123,544.15	114,473.81
Other current liabilities	15,907.65	15,160.79
Provisions	5,772.22	5,139.54
Fotal current liabilities	171,555.14	161,457.87
Defensed serverses		
Deferred revenue	16,180.35	17,843.37
OTAL EQUITY AND LIABILITIES	831,290.18	751,021.48



Dr. Sanjay Kumar Lal, I.R.S. Director (Finance) DELHI TRANSCO LIMITED (Govt. of NCT of Delhi Undertaking) Shakti Sadan, Kotla Marg, New Delhi-110002

D.



DELHI TRANSCO LIMITED (An undertaking of Government of NCT of Delhi) CIN: U40103DL2001SGC111529 Statement of Cash Flows

Statement of Cash I	lows	INR Lakhs
	For the year ended	For the year ended
~	31 March 2023	31 March 2022
Particulars	(Unaudited)	(Audited)
A. Cash Flow From Operating Activities		· · · · · · · · · · · · · · · · · · ·
Net Profit before tax as per Statement of Profit and Loss	98,298.67	94,156.70
Adjustment for		
Depreciation/ Amortisation	27,841.90	28,139.98
Interest cost	2,303.29	2,819,73
Interest income	(7,274.52)	(4,485.60)
Grant Income	(1,663.01)	(3,877.91)
Provision no longer required written back		(155.72)
(Profit)/Loss on sale of fixed asset	400.01	(974.73)
Operating Cash profit before working capital changes	119,906.34	115,622.45
Adjustment for -		
(Increase)/Decrease in inventory	92.65	159.96
(Increase)/Decrease in trade receivables	(27,353,72)	(49,392,79)
(Increase)/Decrease in other financial assets	3,859,20	(49,392,79) (899.39)
(Increase)/Decrease in other current assets	(35.80)	(899.39)
increase/(Decrease) in trade payables	(352.61)	1,267.74
Increase/(Decrease) in other financial liabilities	9,085,96	10,294.04
Increase/(Decrease) in other current liabilities	746.86	(8,743.36)
Increase/(Decrease) in provisions	3,403,16	
Grant received/receivables	(0.0)	(121.52) 2,255,00
Cash generated from operations	109,352.02	72,066.88
Less: Income Taxes paid	9,102.97	23,331.54
Net cash inflow from operating activities [A]	100,249.05	48,735,34
B. Cash Flow From Investment Activities		
Payments for property, plant and equipment	(24,205.40)	(38,875.48)
Reduction in Other Non Current Assets	(21,193.76)	
Proceeds from sale of property, plant and equipment (Net)	(400.01)	(9,591.13) 974.73
Interest received	7,274,52	4,485.60
Net cash outflow from investing activities [B]	(38,524,65)	(43,006.28)
C. Cash Flow From Financing Activities		
Repayments of non-current borrowings (refer a below)	(12 150 40)	(10.205.20)
Proceeds from non-current borrowings (refer a below)	(12,150.40)	(10,325.35)
Repayment of short term borrowings	-	-
Interest paid	(2.1(1.10)	(0.000.00)
Interest paid	(2,161.18)	(2,835.35)
Net cash inflow/outflow from financing activities [C]	(14,311.58)	(13,160.70)
Net increase/(decrease) in cash and cash equivalents [A+B+C]	47,412.82	
Cash and Cash equivalents at the beginning of the year	,	(7,431.63)
Cash and Cash equivalents at the end of the year	115,407.92	122,839.55
caan and clash ciprevalents at the end of the year	162,820,74	115,407.92

a. Comparative figures have been adjusted to conform to the current year's presentation to enhance comparability.

b. Reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities:

Particulars		(Borrowings)
For the half year ended 31 March 2023	· · · · · · · · · · · · · · · · · · ·	
Balance as at 1 April 2022	36,170.99	46,511,96
Loan drawals	<u> </u>	-
Loan repayments	(12,150.40)	(10,325.35)
Interest accrued during the year	142.11	(15.62)
Interest payment during the year	(2,161.18)	(2,835.35)
Balance as at 31 March 2023	24,162.70	36,170.99
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Dr. Sanjay Kumar Lal, I.R.S. Director (Finance) DELHI TRANSCO LIMITED (Govt. of NCT of Delhi Undertaking) Shakti Sadan, Kotla Marg. New Delbi-110002



DELHI TRANSCO LIMITED (An Undertaking of Government of NCT of Delhi) CIN : U40103DL2001SGC111529 Shakti Sadan, Kotla Road, New Delhi - 110002 Website : www.dtl.gov.in

Notes forming part of the Un-audited Financial Results for the quarter and year ended 31 March 2023

- 1 The financial results for the quarter and year ended 31 March 2023 have been reviewed by Audit Committee and approved by Board of Directors at their meeting held on 29.05.2023. The Independent Chartered Accountant have conducted limited review of these financial results.
- 2 The financial results of the company have been prepared on accrual basis of accounting in accordance with Indian Accounting Standards ("Ind AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 and the provisions of the Electricity Act, 2003 to the extent applicable.
- 3 In the opinion of the management, there is only one reportable segment ("Power Transmission & SLDC functions"). Accordingly, no separate disclosure for segment reporting is required to be made in the financial results of the Company. Further, the Company operates only in one geographical segment which is India.
- 4 The Tariff Income for the quarter and year ended 31 March 2023 has been recognized on the basis of tariff order passed by DERC dated 30th September, 2021.
- 5 Tariff Income from SLDC charges for the quarter and year ended 31 March 2023 has been recognised on the basis of Tariff Order for FY 2008-09 passed by DERC for SLDC charges as the Tariff Order for financial year 2022-23 is yet to be issued.
- 6 The working results for the year ended March 31, 2023 have been arrived after considering the provisions for employee benefits, depreciation on property, plant and equipments, deferred revenue income which are accounted as follows: (a) Emloyee Benefits: INR 2381.83 Lakhs (based on actuarial valuation of FY 2021-22) (b) Depreciation on property, plant and equipments: INR 27841.90 Lakhs (based on capitalization of FY 2021-2022 (c) Deffered revenue income on MOU Grant: INR 1155.48 Lakhs.
- 7 Debentures amounting to INR 2,000.00 lakh were redeemed on the date of maturity i.e. 2nd March 2023 on yearly basis. The closing balance of Debentures as on 31 March, 2023 is INR 4,000.00 lakhs. Interest on debentures has been paid on half yearly basis on 2nd March and 2nd September.
- 8 Balances of Trade Receivables, Trade Payables, Advances and Payable/Recievable to/from Other Parties in the financial statements are subject to Confirmation/ Reconciliation and consequential adjustments if any.
- 9 The APTEL(Appellate Tribunal for Electricity) vide its order dated 01.12.2016 held that the Company(DTL) is entitled to claim the Income tax for FY 2007-08 to FY 2011-2012 actually paid /assessed excluding the income tax on income other than license business from discoms and remanded the matter to DERC for verification. The DERC vide its order dated 30.12.2019 upheld the same. The Company has filed an appeal with the Horible APTEL against the above order. The Company is showing INR 22412.70 Lakhs recoverable from discoms on account of income tax assessed/actually paid without segregrating the income tax assessed/actually paid into income tax on licence and non-license business as per the order of the APTEL. No provision has been made in the accounts in respect of the amount doubtful of recovery from the discoms on recalculation of the above amount in accordance with the order of the APTEL.
- 10 As per the directive of Tariff order for FY 2021-22 "The Comission directs the petitioner (DTL) to disburse Short Term Open Access charges to Discoms as per applicable rules & regulations on monthly basis on the date of raising transmission charges bills. Further, no adjustment of STOA charges shall be made towards any past dues/adjustment in transmission bills of utilities". Since BRPL and BYPL are defaulting in payments of their outstanding dues against transmission charges therefore STOA charges payable to them are adjusted against their outstanding dues.
- 11 Interest received/accrued of INR 4860.15 Lakhs for the year ended 31 March, 2023 pertaining to 'PSDF UI Pool Fund' has been recognised as other Income of the Company and TDS of INR 621.60 Lakhs deducted on this Interest Income has been recognised as Current Tax Asset in these financial results.
- 12 Late Payment Surcharge Charges (LPSC) due from Discoms for the year ended on 31 March, 2023 amounting to INR 47269.00 Lakhs have been recognised in the financials statements as Other Operating Revenue. The LPSC has been considered @ 18% p.a. based on the Regulations of DERC and on accrual basis. And the settled principals of appropriation has been followed to appropriate the payment towards outstanding LPSC first and then towards principal amount.
- 13 Cash & Cash Equivalents and Bank balances includes INR 80519.13 Lakhs and Other Non-Current Assets includes INR 26977.27 Lakhs pertaining to "PSDF UI charges pool fund", "Central Pool Account -Congestion" and "Reactive Energy Pool Account".
- 14 Based on the expert opinion obtained by the Company for the FY 2021-22, wherein it is opined that the company is eligible for the deduction under Section 80 IA of the Income Tax act, 1961 The Company has claimed the deduction u/s 80 IA of Income Tax Act, 1961 while calculating tax provision for the quarter & year ended 31 March, 2023 in these financial results. The Income tax payable for this period is paid by the company on 15.03.2023.
- 15 Income Tax refund for A.Y. 2016-17 of INR 5299.77 Lakhs was received by the Company during the F.Y. 2019-20. No interest was received by the Company on the same and after the Company represented before the Income Tax department for the same, the Assessing officer was directed to calculate the amount of interest due to the Company on the above refund. However, neither any amount of interest due has been intimated nor paid by Income Tax Department. No credit for Interest if any has been taken in these financial statements as the same is unascertained.
- 16 No investor complaints were pending at the beginning of the quarter and no complaints were received during the quarter.
- 17 Previous period's figures have been regrouped/re-classified/restated wherever found necessary.

By order of the Board of Directors For Delhi Transco Limited

Sanjay lal

Dr. Sanjay Kumar Lal Director (Finance)

Dr. Sangay Kurnar Lai, I.R.s. Director (Finance) DELHI TRANSCO LIMITED (Govt. of NCT of Delhi Undertaking) Shakti Sadan, Kotla Marg, New Delhi-110002

Place : New Delhi Date : 29.05.2023





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DELIHI TRANSCO LIMITED

(An Undertaking of Government of NCT of Delhi) CIN : U40103DL2001SGC111529 Shakti Sadan, Kotla Road, New Delhi - 110002 Website : www.dtl.gov.in

Declaration in respect of Chapter V Clause 52 (7)

The proceeds of the non-convertable debt securities were used for the purposes for which they were issued and the Company has not raised any new funds by the issuance of debt securities during the year"

By order of the Board of Directors For Delhi Transco Limited

Sanjay lal

Dr. Sanjay Kumar Lal Director (Finance)

Place : New Delhi Date : 29,05,2023

> Dr. Sanjay Kumar Lal, I.R.S. Director (Finance) DELHI TRANSCO LIMITED (Govt. of NCT of Delhi Undertaking) Shakti Sadan, Kotia Marg, New Delhi-110002